



**Church Members' Meeting: Monday 18th July 2022  
at Priory Street at 8pm**

**Agenda**

Chair: Alan Christie

1. Welcome (AC) and open in worship (IH)
2. Apologies for absence and welcome new members
3. Previous minutes - [read here](#)
4. Matters arising from the minutes
  - 4a. Update on search for Assoc Pastor - AC
5. Finance - TL
6. Membership Matters
  - 6a. Lewis Hancock
7. Facilitation & fabric updates - JS
8. Souper Friday update - CW
9. AOB
10. Close in prayer

## **Minutes of the Annual Church Meeting: 23<sup>rd</sup> May 2022 at Priory Street**

Chair: Alan Christie

1. Alan welcomed everyone to the meeting. Adrian Pillinger led in worship and Dan Ovens prayed.
2. Apologies were received from: Paul and Vicky Kelly, Kathy Ewins, Paul Garcia, Lucy Lewis, Gill Bryant, Heather Chilcott, Matt Wingrave, Tom Price, Hannah Spruijt, Carol Gale, David Morrell, Mitch and Ann Hankin, Helen Osmond and Nancy Sawyer.
3. The minutes of the previous ACM:  
Sue Wingrave proposed that they be signed as a true and accurate record, Alan Christie seconded, and the meeting agreed with 22 in favour, 11 abstentions, and 0 against.
4. Tom Lewis presented his finance report (available online).
5. Sue Wingrave presented her Church Secretary's report (available online).
6. Jonny Street presented his Facilitation report (available online).
7. Rob Durant presented his Senior Minister's report (available online).
8. Safeguarding Policy: John Prior read our CBC's safeguarding policy.
9. Affirmation of Officers:  
Susan Wingrave was affirmed by those present in her role of Church Secretary.  
Tom Lewis was affirmed by those present in his role of Treasurer.

Debbie Riall prayed to close the Annual Church Meeting.

## **Minutes of the Church Meeting held on Monday 23<sup>rd</sup> May 2022 at Priory Street**

Chair: Alan Christie

1. The minutes of the meeting held on 17<sup>th</sup> January 2022: Sue Wingrave proposed that they be signed as a true and accurate record, Anne Holmes seconded and the meeting agreed (31 votes) with 3 abstentions and none against.
2. Affirmation of ministry leaders: Rob Durant thanked the ministry leaders for their service and faithfulness. Adrian prayed for them.
3. Update on Associate Pastor: Ian Holmes reported that the plan now is for a third pastor to lead COTG as well as to lead CBC's evangelism focus. The vision is still to employ an associate pastor to strengthen the pastoral team and help carry the burden of the work. The OT is prayerfully considering the appointment of a minister in training in this role. We would need to make a decision on this by September this year in order to have the person in place by September 2023.

Ben Fry gave an update on his situation following his preach with a view at a church in Cheltenham. Rob Durant prayed for him.

4. Membership matters: Anne Holmes reported that she had met with Cora Harris and recommended her for associate membership. Jenny Gaisford seconded the proposal and the meeting agreed with none against and no abstentions. Ian reported that he had met with Tom Harris and recommended him for associate membership. The proposal was seconded by John Prior and the meeting agreed with none against and no abstentions.

Tom Bailey left the room. Anne reported that she had met with Abi Bailey and recommended her for full membership. The proposal was seconded by Sue Morrell and the meeting agreed with none against and no abstentions.

Ian reported that he had met with Tom Bailey and recommended him for associate membership. The proposal was seconded by Mike Pillinger and the meeting agreed with none against and no abstentions.

5. Rob D closed the meeting in prayer.



## **Finance Update for Church Meeting**

**18<sup>th</sup> July 2022**

In my last update in May, the overall theme was that we were in steady position financially. I am forecasting that we will finish the year (31<sup>st</sup> August 2022) with a surplus of around £30-£34k. Regular giving has been steady these last few months, however as we look ahead to our next financial year and beyond – along with the recruitment of an associate pastor – there are a number of warning signs that we will be in a more financially challenging position.

### **Income**

- Income has totaled £196k year to date (Sep21 to Jun22). For the full year, I am expecting income to be just over £231k which is our budgeted income figure for the year.
- Average regular income per month currently sits at £14,364, down slightly (but steady) compared to Sep21 at £14,378.

### **Surplus**

- The surplus year to date (Sep21 to Jun22) totals £29,505. This again is primarily due to being one pastor down in our pastor structure and the timing of some larger Church repairs and maintenance expenditure, which has not happened yet, but will soon.

### **Cash**

- We are in comfortable cash position. As at Jun22 we had £136k in the bank, compared to £106k in Aug21. This growth is primarily due to the surplus that has been generated over the course of the year (see above note).
- Of the £136k in the bank:
  - £43k is the general fund
  - £15k is set aside for large Church maintenance projects
  - £40k is our reserves policy
  - £38k is designated or restricted funds

## **BU Pension Debt**

- The Baptist Union Pension deficit which we make monthly contributions to is currently estimated at £17,300, compared to £72,800 at Aug22 (the end of our last financial year).

## **Budget for FY22-23**

- As we look ahead to the next financial year, there are several financial challenges we foresee:
  - With the economic pressures on people's income, we are not expecting giving to grow over the next year. We are also aware that for some, giving may need to decrease due to cost-of-living pressures.
  - However, costs for the church are forecast to rise. For example:
    - Gas and electric
    - Insurances
    - Salaries (especially when we factor in taking on a new associate pastor).
- For the next budget year (Sep22 to Aug23), we are forecasting that we will break even or possibly even have a small surplus of £1-2k. This is on the assumption that we don't have an associate pastor in post until Jan23 (likely, given the amount time it takes to find, hire, and relocate them).
- However, if we were to have an associate pastor in post for the entire year (Sep22 to Aug23), we would have a deficit of £12k. The deficit would arise because of the above points around giving not increasing at the same rate as costs. In the short term, we do have surpluses carried forward from the current financial year to cover this, but in the long term we would ask members to review their giving where possible.

# Income Statement

## Corsham Baptist Church

For the 10 months ended 30 June 2022

	UNRESTRICTED (GENERAL) FUNDS	2021-22 FULL YEAR BUDGET
<b>Income</b>		
Donations, Rent & Other Income	196,245	230,748
<b>Total Income</b>	<b>196,245</b>	<b>230,748</b>
<b>Expenditure</b>		
Ministry	87,157	104,842
Outreach	5,153	5,856
Teaching & Training	939	1,790
Worship	7,373	11,508
Building Repairs & Maintenance	3,000	10,104
Other Premises Costs	26,552	30,300
Administration	8,058	12,052
Fellowship Events	633	1,830
Mission	27,874	25,192
Contingency	-	2,364
<b>Total Expenditure</b>	<b>166,740</b>	<b>205,838</b>
<b>Surplus/(Deficit)</b>	<b>29,505</b>	<b>24,910</b>

Note: the surplus this year is very much due to being one pastor down following Eddie's retirement. Once an additional pastor is found, the surplus will turn to a deficit depending on giving levels and the remuneration arrangement at the time of appointment. However, we are in a fortunate position and can cover any small deficits using the general funds which have built up over the past year.